

Equipment Lease Agreement - Dispensers

We are pleased you have selected Firmin's Office City as your dispenser and consumables provider for use in your facilities. To be able to provide the service we are offering, we ask that you agree to the terms below, which will ensure this is a worthwhile investment for both parties.

The term of this agreement will be two (2) years from the date of signature below. By signing below, you agree to the following terms of this agreement:

- Your company agrees to use the dispenser(s) indicated below, in accordance with applicable manufacturer's guidelines and instructions, for the entire term of this lease agreement.
- Your company agrees to purchase a minimum of \$ \$25.00 per quarter in consumables from Firmin's Office City for the entire two (2) year term.
- In the event that the minimum purchase is not met during any quarter of the two (2) year term, Firmin's will bill your company for the difference between the agreed upon amount and the actual amount purchased.
- At the end of the two (2) year term your company will have three options:
 - 1) Continue under current lease agreement for as long as you use the dispenser(s),
 - 2) Purchase dispenser(s) at fair market value, releasing your company of any further obligation under the lease agreement, or
 - 3) Upgrade your dispenser(s) and sign a new two (2) year lease agreement.

Firmin's Office City warrants the dispenser(s) for the lifetime of the product(s). We will provide service on the dispenser(s) when needed.

DISPENSER ITEM #	DESCRIPTION	QUANTITY	PURCHASE VALUE
GPC59590	Automated Paper Towel Dispenser	2 @ \$88.75	177.50

Please indicate your approval of the above:

COMPANY NAME: PANOLA COUNTY	ACCT # 903 693 0320
BY (Authorized Signature): <i>LeeAnn Jones</i>	DATE: JULY 31, 2019
PRINTED NAME: <i>LeeAnn Jones</i>	TITLE: <i>County Judge</i>
ADDRESS: <i>210 110 S. Sycamore, Room 216A</i>	ACCOUNT MANAGER
CITY/STATE/ZIP: <i>Carthage, TX 75633</i>	

